

Information — NO ACTION REQUIRED

The Equitile Resilience Feeder Fund is moving from weekly to daily liquidity

From 6th December 2017 it will be possible to invest into or redeem from the Equitile Resilience Feeder Fund on any UK business day

We are pleased to announce the Equitile Resilience Feeder Fund will change from weekly to daily liquidity. Currently the fund is only able to accept subscriptions or redemptions on each Wednesday, but from 6th December 2017 it will be possible to invest into or redeem from the fund on any UK business day. The dealing deadline will remain 11 a.m. U.K. time.

Subscriptions: Correctly completed subscription documents will be accepted by the fund's transfer Agent, HSBC Dublin, who will issue units at that day's 3 p.m. valuation.

Redemptions: Correctly completed redemption requests submitted to HSBC Dublin before 11.00 a.m. UK time will be processed at that day's 3pm valuation and will be settled T+3, three business days later.

We are making this liquidity improvement, at the request of current and prospective investors, in order to bring the fund into line with industry practice, to simplify the investment process and to make the fund available to a wider range of investors.

Additional administrative charges

The provision of daily liquidity will result in a small additional administrative cost to the fund amounting to approximately an extra 2 basis points, or 0.002% per annum, at the fund's current AUM. This fixed cost will decline as the fund's AUM grows.

Copies of the updated Prospectuses and Key Investor Information Documents are available at:

<http://www.equitile.com/invest/individual-investors/united-kingdom>

This change will be effective from 6th December 2017

Questions or Queries

If you have any questions or queries regarding this change you can contact us at: info@equitile.com

Or in writing at:

Equitile Investments Ltd
20 St Dunstan's Hill,
London EC3R 8ND, UK

Disclaimer:

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The State of the origin of the Fund is the United Kingdom. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zürich, whilst the Paying agent is Aquila & Co. AG, Bahnhofstrasse 28a, CH – 8001 Zurich. In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The Basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the representative.

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