

Chairman's Script for EGM Meeting of Equitile Resilience Feeder Fund ("The Fund")

Meeting of shareholders of the Fund held at the offices of Equitile Investment Limited, 20 St Dunstan's Hill, London, EC3R 8HL at 09:00am on 25 July 2024.

The Chairman: I, Paul Brothwell, have been appointed Chairman of this meeting of shareholders in the Fund by the Depositary, HSBC Bank plc.

I declare that the meeting has been duly convened by Notice given to the shareholders dated 17 May 2024.

I would ask that the consent of the meeting to take the Notice as read.

The quorum required to conduct business at a meeting of shareholders is two shareholders (or their proxies) to be present.

There are no shareholders present and as at 09:00am on 25 July 2024 (the deadline for the return of proxy cards given in the Notice) at least 2 proxy cards had been received.

I therefore declare that a quorum is present.

I now propose the following Resolution:

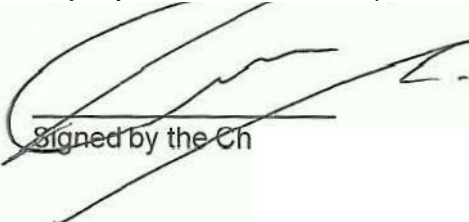
That: Change the investment objectives of the Equitile Resilience Feeder fund (OEIC) to match the objectives of the Equitile Resilience Fund (ACS master) and change the name of the Equitile Resilience Feeder Fund to Equitile Resilience Fund, the terms of which are set out in the document dated 17 May 2024 and addressed by Equitile Investments Limited to Shareholders in the Equitile Resilience Feeder fund, is hereby approved and that Equitile Investments Limited and HSBC Bank plc are hereby instructed to implement the changes.

We have received and counted the valid votes received by shareholders by the stated deadline in the Notice and I can now give the results of the vote as follows:

For the Resolution: 3

Against the Resolution: None

100% of the votes validly cast are in favour and the Resolution is therefore carried by a majority in excess of the required 75%.



Signed by the Ch

Signed by the Chairman as representing a true account of the meeting.

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